

Mt. Sherman Water Association  
Board Reports  
December 11, 2000

Dear Directors:

Enclosed please find the cash flow report for the month of November 2000.

Below is a list of our account balances:

|              |          |
|--------------|----------|
| Depreciation | 49639.18 |
| Soil & Water | 8861.92  |
| Meter Dep.   | 3790.00  |

We pumped 1203600 gallons of water and sold 975506 for a loss of 228094 gallons or 19%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon  
Billing Clerk  
Mt. Sherman Water Association

Transaction Report  
11/1'0 Through 11/30'0

Page 1

07'0  
Checking

| Date                   | Num  | Description            | Memo | Category           | Clr | Amount     |
|------------------------|------|------------------------|------|--------------------|-----|------------|
| BALANCE 10/31'0        |      |                        |      |                    |     | 84,827.83  |
| 11/1'0                 |      |                        |      | transfer S & W     |     | 5,000.00   |
| 11/1'0                 | 2837 | AR Soil & Water        |      | LOAN PAYMENT       |     | -6,744.47  |
| 11/1'0                 | 2839 | CARROLL ELECT...       |      | UTILITIES:electric |     | -831.92    |
| 11/7'0                 |      |                        |      | WATER SALES        |     | 1,930.61   |
| 11/8'0                 |      |                        |      | TRANSFER MET...    |     | 150.00     |
| 11/8'0                 | 2838 | Red Rock Constructi... |      | Steel Creek        |     | -82,101.80 |
| 11/12'0                |      |                        |      | LOAN PAYMENT       |     | -1,020.00  |
| 11/14'0                |      |                        |      | WATER SALES        |     | 2,011.11   |
| 11/14'0                |      |                        |      | WATER SALES        |     | 1,416.66   |
| 11/14'0                | 2840 |                        |      | UTILITIES:Telep... |     | -58.87     |
| 11/14'0                | 2841 | WATER PRODUCT...       |      | MAINTENANCE        |     | -1,129.86  |
| 11/27'0                |      |                        |      | WATER SALES        |     | 1,666.31   |
| 11/27'0                | 2842 | Karen Edgmon           |      | CONTRACT LA...     |     | -665.00    |
| 11/27'0                | 2843 | DEPT FIN AND AD...     |      | SALES TAX          |     | -402.00    |
| 11/30'0                |      |                        |      | WATER SALES        |     | 340.94     |
| 11/30'0                |      |                        |      | WATER SALES        |     | 294.02     |
| 11/30'0                |      |                        |      | Installation       |     | 520.00     |
| 11/30'0                | 2844 | IVAN REYNOLDS          |      | CONTRACT LA...     |     | -1,100.00  |
| 11/30'0                | 2845 | DEPRECIATION F...      |      | [Depreciation]     |     | -2,000.00  |
| TOTAL 11/1'0 - 11/30'0 |      |                        |      |                    |     | -82,724.27 |
| BALANCE 11/30'0        |      |                        |      |                    |     | 2,103.56   |
| TOTAL INFLOWS          |      |                        |      |                    |     | 13,329.65  |
| TOTAL OUTFLOWS         |      |                        |      |                    |     | -96,053.92 |
| NET TOTAL              |      |                        |      |                    |     | -82,724.27 |

Cash Flow Report  
11/1'0 Through 11/30'0

100  
Bank, Cash, CC Accounts

Page 1

| Category Description   | 11/1/'00-<br>11/30/'00 |
|------------------------|------------------------|
| <b>INFLOWS</b>         |                        |
| Installation           | 520.00                 |
| TRANSFER METERS        | 150.00                 |
| WATER SALES            | 7,659.65               |
|                        | <hr/>                  |
| <b>TOTAL INFLOWS</b>   | 8,329.65               |
| <b>OUTFLOWS</b>        |                        |
| CONTRACT LABOR         | 1,765.00               |
| LOAN PAYMENT           | 7,764.47               |
| MAINTENANCE            | 1,129.86               |
| SALES TAX              | 402.00                 |
| Steel Creek            | 82,101.80              |
| transfer S & W         | -5,000.00              |
| UTILITIES:             |                        |
| electric               | 831.92                 |
| Telephone              | 58.87                  |
|                        | <hr/>                  |
| <b>TOTAL UTILITIES</b> | 890.79                 |
|                        | <hr/>                  |
| <b>TOTAL OUTFLOWS</b>  | 89,053.92              |
|                        | <hr/>                  |
| <b>OVERALL TOTAL</b>   | -80,724.27             |

Mt Sherman Water Assn  
Board Meeting  
Operators Report  
December 11, 2000

Received the Steel Creek Maps and looked them over and  
They are acceptable. I also received the final bill from  
Engineering Services for \$1500.00.

I will provide 2 of the 4 copies to the Steel Creek Ranger.

I checked on Ladymans meter and found nothing wrong,  
And I changed the meter to a new one. So any drag from the  
Older meter was eliminated.

I also changed two other meters and plan to change more  
before the month is over.

Water Samples came back as passed.

By Ivan Reynolds